INVESTOR VISA

OVERVIEW

Short-stay or residence visa for foreigners making a significant capital investment, understood as:

The purchase of unencumbered real estate for a minimum of 500,000 euros, (if the investment is made by a couple married in community of property, one of the spouses may obtain an investor visa, and the other spouse, a visa as a family member of the investor).

An initial investment of at least 2 million euros in Spanish public debt securities, or 1 million euros in stocks or shares in Spanish companies undertaking actual business activities, or in investment or venture capital funds incorporated in Spain, or in bank deposits in Spanish financial institutions.

A business project in Spain considered to be of general interest, as regards the creation of jobs, the significant socio-economic impact on the geographical area in which the project is to be carried out, or its significant contribution to scientific or technological innovation. In this case, the visa may be obtained by a representative designated by the investor to manage the project.

Investments made by legal persons will be accepted, provided that the legal person is not based in a tax haven, and that the investor holds, directly or indirectly, majority voting rights and the power to appoint or dismiss the majority of the members of the board of directors.

HOW TO APPLY

All visa appointments of the Consulate General of Spain in Edinburgh will be booked only via BLS International Edinburgh web: https://uk.blsspainvisa.com/edinburgh/

Your entrepreneur visa application must be submitted in person at BLS centre in Edinburgh on the day of the appointment, along with the rest of the required documents detailed in this checklist.

BLS centre address: 6 Dock Place, Suite 1A, Edinburgh, EH6 6LU.

FEES

The fee for the visa application process is comprised of the following charges:

- **BLS fee**: £ 14.55
- **Visa administration fee,** to which the Principle of Reciprocity will be applied:

Visa admon.fee	Main applicant	Family members				
UK citizens	£1623	£1021				
Other nationalities	https://www.exteriores.gob.es/Consulados/edimburgo/es/Consulado/Documents/TASAS%20CONSULARES%202023.pdf					



Fees must be paid at the moment of submission, in cash or by card.

If you decide to cancel your application, or your application is refused, you will not be refunded the price of the visa application process.

TERRITORIAL JURISDICTION OF THE CONSULATE GENERAL OF SPAIN IN EDINBURGH

Your visa application will be accepted only if your place of residence falls within of our consular jurisdiction.

Our jurisdiction comprises of:

Scotland and Scottish Isles

Northern Ireland

And the following English counties:

Cleveland, Cumbria, Durham, Northumberland, Tyne & Wear and Tees Valley (Redcar and Cleveland, Stockton on Tees, Hartlepool, Darlington and Middlesbrough).

CONDITIONS OF APPLICATION

An appointment does not guarantee a visa. This Consulate General is not responsible for the expenses of the intended travel and will not accept any expenses claim in the event of a visa refusal.

Photocopies of all original documents must be provided at the time of application. <u>Screenshots will not be considered.</u>

Your application, passport and visa fees will be forwarded to the Consulate General of Spain in Edinburgh.

When necessary to assess the application, the Consulate General may request additional documents or information, and may also ask you to come in for a personal interview.

Due to data protection regulations, we will not provide information on the status of a visa over the phone or by email. You will need to wait to be notified within the established timeframes (see section "DURATION OF APPLICATION").

LIST OF REQUIRED DOCUMENTS

- **1. Valid, unexpired passport**. The original and a photocopy of the page/s of the passport that contain biometric data must be submitted. The passport must have a minimum validity period of 1 year and contain two blank pages. Passports issued more than 10 years ago will not be accepted.
- 2. Official National Visa Application form, duly completed in all sections, dated and signed.
- **3.** A recent passport size colour **photograph** taken in the last 6 months, which meets the ICAO specifications: https://www.icao.int/Security/mrtd/Downloads/technical%20reports/annex A-photograph guidelines.pdf
- **4. Proof of residence** in the consular district: This must be provided in document form with your name and address visible (i.e. bills, bank statements etc...).



- **5.** For non-British citizens: **UK residence permit**. It can be either in form of Visa stamped on the applicant's passport or a Residency Card. Holders of a UK C-visit Visa are not eligible for applying through our Consulate.
- **6.** For persons over 18 years of age: **Certificate of Good Conduct** issued by the country or countries where you have been a resident in the past 2 years. Additionally, you must provide a written statement in which you state that you do not possess a criminal record in the past 5 years.

Only the ACRO police certificate is valid for the UK. The disclosure Scotland certificate is not accepted for visa purposes.

The police certificate must be translated by a Sworn Translator and legalised with the Hague Apostille if the country is a signing member of the Hague Convention. If the country is not a signing member, the document must be verified by the Spanish Consulate in the country of issuance.

This certificate should be issued within six months prior to submitting the application, unless the certificate itself specifies a different expiration.

7. Documents accrediting the investment:

Investment in unquoted stocks and shares: Declaration of investment made at the Foreign Investments Registry of the Ministry of Economic Affairs and Digital Transformation.

Investment in quoted stocks: Certificate from the financial intermediary registered at the National Securities Market Commission (CNMV) or at Banco de España, accrediting that the interested party has made the investment.

Investment in public debt: Certificate from the financial entity or from Banco de España accrediting that the applicant is the sole owner of the investment for a period equal to or exceeding 5 years.

Bank deposit: Bank certificate indicating that the applicant is the sole owner of the investment.

Investment in real estate: Certificate from the Land Register with up-to-date information on ownership and encumbrances, issued no more than 90 days earlier, and deed of sale if the amount of the purchase is not included in the certificate on ownership and encumbrances.

Investment in a business project: Favourable report from the relevant Economic and Commercial Office of this consular district, stating the general interest that will be served by the business project.

In the event of an investment made through a legal person: Favourable report from the relevant Economic and Commercial Office of this consular district, stating that the company is not based in a tax haven, and that the investor holds, directly or indirectly, majority voting rights and the power to appoint or dismiss the majority of the members of the board of directors.

- *Foreign documents must be legalized or apostilled and, where applicable, must be submitted together with an official translation into Spanish.
- **8. Financial means.** Documents proving sufficient own financial means, or accrediting a regular source of income for the investor and, where applicable, for the family members accompanying them. The minimum required amount is equivalent to 400% of Spain's Public Multiple Effects Income Indicator (IPREM). To this amount must be added 100% of the IPREM for each family member. Foreign documents must be legalized or apostilled and, where applicable, must be submitted together with an official translation into Spanish.



- **9.** Public or private **medical insurance** arranged with an insurance company authorised to operate in Spain, which covers the entire period of stay and all types of healthcare without limitations, co-payments or deductibles.
- **10.** In order to have your passport delivered, the following options are available:

A pre-paid Special Delivery envelope for up to 500 g. provided by the applicant from the Post Office; or a BLS Guaranteed courier service, provided by BLS the day of your appointment.

ELIGIBLE FAMILY MEMBERS

For each family member accompanying you, the requirements stated above must be fulfilled -except paragraph 7)-, plus:

- Spouse or person with whom the applicant has a relationship similar to marriage: **marriage or civil partnership certificate**, legalised by the Hague Apostille and officially translated into Spanish.
- Children of applicant under the age of 18: **birth certificate** legalised by the Hague apostille and officially translated into Spanish.
- Children over the age of 18 years old who are dependent on the applicant economically and haven't created a family unit of their own:
 - Proof of residence in the family home
 - Proof of single status
 - Proof of student status (if applicable)
 - birth certificate legalised by the Hague apostille and officially translated into Spanish.
- Relatives in the ascending line: **relationship certificate**, legalised by the Hague Apostille and officially translated into Spanish, along with documents proving financial dependence and that they form part of the family unit.

SWORN TRANSLATIONS AND LEGALISATIONS

All foreign public documents must be legalized or apostilled to be valid in Spain and, where applicable, must be submitted together with an official translation into Spanish.

The Hague Apostille is a simplified procedure that has the same purpose as legalization and is applied between the States party to the Convention of 5 October 1961, which abolished the requirement to legalize foreign public documents.

- In order to obtain more information about the procedure of the Hague Apostille legalisation, you can visit the British government website in charge of this type of legalisation.
- Translations can be done by a sworn translator registered in Spain. You can find a registered sworn translator at our website:
 - https://www.exteriores.gob.es/es/ServiciosAlCiudadano/Paginas/Traductores-Interpretes-Jurados.aspx



The document should be <u>legalised first</u> and then <u>translated afterwards</u>. The Hague Apostille does <u>not</u> need to be translated, <u>nor</u> does the translation need to be legalised. <u>It is only the original documents that need legalising and translating.</u>

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The legal period for reaching a decision is 10 days as of the day after the submission date of the application, but this period may be extended when an interview or additional documents are requested.

SIGNATURES and AGREEMENT

1. For Visa Applicant:

I HAVE READ AND AGREED TO THE TERMS AND CONDITIONS VALID FOR THE VISA APPLICATION AS PER ABOVE.

I HAVE COMPLETED THIS APPLICATION TOGETHER WITH BLS STAFF AND I AM AWARE THAT NOT SUBMITTING ANY OF THE REQUIRED DOCUMENTS MAY LEAD TO REFUSAL OF VISA APPLICATION.

2. For BLS staff:

APPLICANT HAS BEEN INFORMED OF THE ABOVE. THE REMARKS HAVE BEEN COMPLETED TOGETHER WITH APPLICANT.

Applicant's name:	Checked by (BLS staff):
Signature:	Signature:
Date:	Date: